

RESOLUTION

RELATIVE TO THE ACCEPTANCE AND APPROPRIATION OF UP TO \$300,000 FROM THE STATE OF NEW HAMPSHIRE, DEPARTMENT OF TRANSPORTATION INTO TRANSIT GRANT ACTIVITY "TRANSIT CAPITAL OUTLAY"

CITY OF NASHUA

In the Year Two Thousand and Seventeen

RESOLVED by the Board of Aldermen of the City of Nashua that the City of Nashua and the Division of Community Development are authorized to accept and appropriate up to \$300,000 from the State of New Hampshire, Department of Transportation into Transit Grant Activity "Transit Capital Outlay" for the purpose of providing matching funds of 7.5% towards the total cost of the acquisition of eight replacement buses for the City of Nashua. This funding shall be in effect from July 1, 2016 through the date of final acquisition of the buses.

LEGISLATIVE YEAR 2017

RESOLUTION:

R-17-104

PURPOSE:

Relative to the acceptance and appropriation of up to \$300,000

from the State of New Hampshire, Department of

Transportation into Transit Grant Activity "Transit Capital

Outlay"

SPONSOR(S):

Mayor Jim Donchess

COMMITTEE ASSIGNMENT:

FISCAL NOTE:

Fiscal impact is an up to \$300,000 grant to be used for a specific

purpose.

ANALYSIS

This resolution authorizes the City of Nashua to accept and appropriate funds from the State of New Hampshire, Department of Transportation into Transit Grant Activity "Transit Capital Outlay" for the purpose of providing matching funds of 7.5% towards the total cost of the acquisition of eight replacement buses for the City. This funding shall be in effect from July 1, 2016 through the date of final acquisition of the buses.

Approved as to account structure, numbers,

and amount:

Financial Services Division

Bv:

Approved as to form:

Office of Corporation Counsel

 $\mathbf{R}_{\mathbf{V}}$.

Date: May 17, 2011